



STATE OF NEW YORK  
OFFICE OF THE ATTORNEY GENERAL

LETITIA JAMES  
ATTORNEY GENERAL

EXECUTIVE OFFICE

August 5, 2021

Dear Croman Tenant Restitution Fund Claimant,

We write to update you about the Croman Tenants Restitution Fund administered by JND Legal Administration. Steve Croman (“Croman”) was scheduled to provide the final payment of \$2,000,000 to the Tenant Restitution Fund (“TRF”) by December 29, 2020. On December 11, 2020, Croman made a request to the Supreme Court of the State of New York for an extension of time to make this final payment. Croman first requested that the Office of the Attorney General (“OAG”) approve an extension directly, and after the OAG refused, he went to the court claiming that he did not have money to pay the full amount due to the current COVID-19 pandemic.

The Supreme Court issued an Order on January 19, 2021, granting Croman’s request for an extension of time to pay his final installment into the TRF. However, the OAG ensured that the Order contained protections for you.

- Croman will make payments of roughly \$74,000 each month until March 2023
- Eligible tenants will begin receiving restitution payments beginning December 2021 and will not have to wait until March 2023
- Two additional restitution payments will be made
- Croman executed an affidavit confessing judgment to the State of New York in the amount of \$2,000,000, which may be enforced if Croman fails to abide by the Court’s Order; and
- Croman will pay for all costs associated with the extension for time to pay.

To reiterate, Croman will pay the full \$8 million under the Consent Decree, he will simply pay it over a longer period of time. It is important to note that the additional restitution payments will be smaller amounts than the previous checks, but again, due to the extended timeline, the amount we expected to send in one check this year will be divided into several payments.

The OAG is disappointed in the Court allowing Croman additional time to pay but believe this is the best outcome under the circumstances. You can expect more information about the next restitution payment in the near future.